

RESOLUTION NO. 1986 - 291

A RESOLUTION FORMALLY APPROVING A LAWSUIT SETTLEMENT  
AGREEMENT BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT  
AUTHORITY, FLXIBLE CORPORATION AND M.A.N.

WHEREAS, litigation is currently pending in Cuyahoga County Common Pleas Court (Case No. 101216) between the Greater Cleveland Regional Transit Authority, the Flxible Corporation and M.A.N;

WHEREAS, a lawsuit settlement agreement has been reached between the parties;

WHEREAS, the Board of Trustees has approved that agreement in principle by motion at the July 1, 1986, meeting of the Board; and

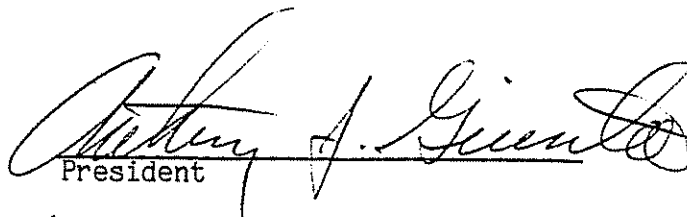
WHEREAS, that agreement provides that upon formal acceptance of the agreement by the Greater Cleveland Regional Transit Authority Board of Trustees, the Flxible Corporation and M.A.N. shall dismiss their respective actions against the Greater Cleveland Regional Transit Authority in-Cuyahoga County Common Pleas Court Case No. 101216.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:


Section 1. That the lawsuit settlement agreement dated July 1, 1986, between the Greater Cleveland Regional Transit Authority, the Flxible Corporation and M.A.N. (a copy of which is attached hereto and fully incorporated herein) is hereby formally accepted and approved.

Section 2. That this Resolution shall be effective immediately upon its adoption.

Adopted: October 7, 1986

  
President

Attest:

  
Secretary-Treasurer