

RESOLUTION NO. 1986 - 284

AUTHORIZING A CONTRACT WITH EVERSON ELECTRIC COMPANY FOR THE FURNISHING OF REBUILDING OF RAPID TRANSIT ELECTRICAL EQUIPMENT, FOR A PERIOD OF EIGHTEEN (18) MONTHS.

(Est. \$193,114.00 - General Fund)

WHEREAS, the bid of Everson Electric Company for the furnishing of Rebuilding of Rapid Transit Electrical Equipment was received on the 6th day of August, 1986, for the price set forth in said bid, involving an estimated expenditure of One Hundred Ninety-Three Thousand, One Hundred Fourteen & 00/100 (\$193,114.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

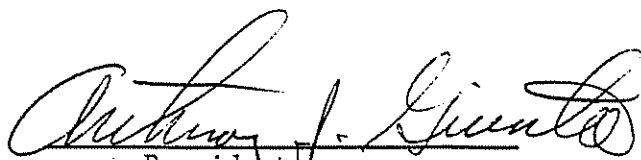
Section 1. That the bid of Everson Electric Co., received on the 6th day of August, 1986, for the furnishing of Rebuilding of Rapid Transit Electrical Equipment for eighteen (18) months, at the price set forth in said bid, involving an estimated expenditure of One Hundred Ninety-Three Thousand, One Hundred Fourteen & 00/100 (\$193,114.00.00) Dollars, be and the same is hereby approved as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Everson Electric Company, for the furnishing of Rebuilding of Rapid Transit Electrical Equipment.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: October 7, 1986


President

Attest: 
Secretary-Treasurer