RESOLUTION NO. 1986 - 201

AUTHORIZING A CONTRACT WITH GLOBE TICKET COMPANY FOR THE FURNISHING OF FARE TICKETS, FOR A PERIOD OF TWO (2) YEARS.
(Est. \$122,200.00 - General Fund)

WHEREAS, the bid of Globe Ticket Company for the furnishing of Fare Tickets was received on the 29th day of April, 1986, for the price set forth in said bid, involving an estimated expenditure of One Hundred Twenty-Two Thousand, Two Hundred & 00/100 (\$122,200.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyanoga County, Ohio:

Section 1. That the bid of Globe Ticket Company, received on the 29th day of April, 1986, for the furnishing of Fare Tickets for a period of two years, at the price set forth in said bid, involving an estimated expenditure of One Hundred Twenty-Two Thousand, Two Hundred & 00/100 (\$122,200.00) Dollars, be and the same is hereby approved as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Globe Ticket Company, for the furnishing of Fare Tickets.

Section 3. That said contract shall be payable out of the General Fund. $\ \ \,$

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

President

Attest: Cobut Sandgraf
Secretary-Treasured