

RESOLUTION NO. 1986-194

A RESOLUTION ESTABLISHING THE LEVEL OF EXPENDITURE FOR
THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY
ALLOWABLE WITHOUT COMPETITIVE BIDDING AT \$10,000.00

WHEREAS, Ohio Revised Code 306.43 has been amended to require competitive bidding for certain expenditures in excess of \$15,000.00 rather than \$5,000.00; and

WHEREAS, it is the desire of the Board of Trustees to limit said expenditures at the Authority without competitive bidding to \$10,000.00;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1: That the requirement for competitive bidding as provided by Ohio Revised Code 306.43 be and it is hereby determined to be effective for all said expenditures in excess of \$10,000.00 for the Greater Cleveland Regional Transit Authority.

Section 2: That this Resolution is effective immediately upon its adoption.

Adopted: June 17, 1986

Larry Alexander
Vice President

Attest:

Robert J. Sandgraf
Secretary-Treasurer