

RESOLUTION NO. 1986 - 191

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A CONTRACT WITH STANDARD OIL COMPANY, FOR THE FURNISHING OF DIESEL FUEL, FOR A PERIOD OF ONE (1) YEAR.
(Est. \$3,133,200.00 - General Fund)

WHEREAS, the bid of Standard Oil Company was received on the 21st day of April, 1986, for the price set forth in said bid, involving an estimated expenditure of Three Million, One Hundred Thirty-Three Thousand, Two Hundred & 00/100 (\$3,133,200.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Standard Oil Company, received on the 21st day of April, 1986, for the furnishing of Diesel Fuel, for a period of one (1) year, at the price set forth in said bid, involving an estimated expenditure of Three Million, One Hundred Thirty-Three Thousand, Two Hundred & 00/100 (\$3,133,200.00) Dollars, be and the same is hereby approved as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Standard Oil Company, for the furnishing of Diesel Fuel.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 17, 1986

Harry Albers
Vice-President

Attest: Robert J. Landgraf
Secretary-Treasurer