

RESOLUTION No. 1986 - 188

AUTHORIZING A CONTRACT WITH MAGNET SYSTEMS, INC., FOR
THE FURNISHING OF ONE (1) 30" CIRCULAR LIFTING MAGNET.
(\$21,000.00 - Capital Improvement Fund OH-90-0019)

WHEREAS, the bid of Magnet Systems, Inc., for one (1) 30"
Circular Lifting Magnet was received on the 29th day of April, 1986, for
the price set forth in said bid, involving a total expenditure of Twenty-
One Thousand & 00/100 (\$21,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the
Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Magnet Systems, Inc., for one (1)
30" Circular Lifting Magnet involving a total expenditure of Twenty-One
Thousand & 00/100 (\$21,000.00) Dollars be and it is hereby approved as
the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and
is hereby authorized to enter into a contract with Magnet Systems, Inc.,
for one (1) 30" Circular Lifting Magnet.

Section 3. That said contract shall be payable out of the
Capital Improvement Fund OH-90-0019.

Section 4. That said contract shall be binding upon and an
obligation of the Authority contingent upon compliance by the contractor
to the Bid Specification and Addenda, if any; the Affirmative Action Plan
adopted by the Borad of Trustees in Resolution 1985-87; bonding, insurance
requirements and all applicable laws relating to the contractual obligations
of the Authority.

Section 5. That this resolution shall become effective
immediately upon its adoption and UMTA concurrence.

Adopted: June 17, 1986

Harry Alexander
Vice - President

Attest: Robert J. Landgraf
Secretary-Treasurer