

RESOLUTION NO. 1986 - 186

AUTHORIZING A CONTRACT WITH GLOBE TICKET COMPANY FOR THE FURNISHING OF TRANSFERS FOR A PERIOD OF TWO (2) YEARS.
(Est. \$261,273.90 - General Fund)

WHEREAS, the bid of Globe Ticket Company for the furnishing of Transfers was received on the 24th day of April, 1986, for the price set forth in said bid, involving an estimated expenditure of Two Hundred Sixty-One Thousand, Two Hundred Seventy-Three & 90/100 (\$261,273.90) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Globe Ticket Company, received on the 24th day of April, 1986, for the furnishing of Transfers for a period of two years, at the price set forth in said bid, involving an estimated expenditure of Two Hundred Sixty-One Thousand, Two Hundred Seventy-Three & 90/100 (\$261,273.90) Dollars, be and the same is hereby approved as the lowest responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Globe Ticket Company, for the furnishing of Transfers.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 17, 1986

Vice-President

Attest:

Robert J. Landgraf
Secretary-Treasurer