

RESOLUTION NO. 1986 - 175

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL COMPANY,  
FOR THE FURNISHING OF TRANSMISSION FLUID, FOR A  
PERIOD OF ONE (1) YEAR.  
(Est. \$55,000.00 - General Fund)

WHEREAS, the bid of Universal Oil Company to furnish Transmission Fluid, was received on the 23rd day of April, 1986, for the price set forth in said bid, involving an estimated expenditure of Fifty-Five Thousand & 00/100 (\$55,000.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil Company, received on the 23rd day of April, 1986, for the furnishing of Transmission Fluid, for a period of one (1) year, at the price set forth in said bid, involving an estimated expenditure of Fifty-Five Thousand & 00/100 (\$55,000.00) Dollars, be and the same is hereby approved as the lowest responsive bid from a responsible bidder.

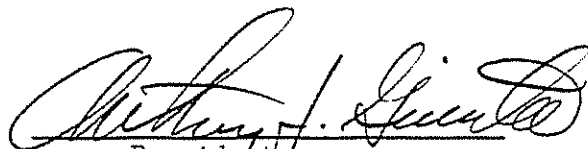
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Universal Oil Company, for the furnishing of Transmission Fluid.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: \_\_\_\_\_, June 3, 1986

  
\_\_\_\_\_  
President

Attest:   
\_\_\_\_\_  
Secretary-Treasurer