

RESOLUTION NO. 1986-174

AUTHORIZING A CONTRACT WITH UNIVERSAL OIL COMPANY
FOR THE FURNISHING OF 10W HYDRAULIC OIL, FOR A
PERIOD OF ONE (1) YEAR.
(Est. \$18,840.00 - General Fund)

WHEREAS, the bid of Universal Oil Company to furnish 10W Hydraulic Oil was received on the 25th day of April, 1986, for the price set forth in said bid, involving an estimated expenditure of Eighteen Thousand, Eight Hundred Forty & 00/100 (\$18,840.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil Company, received on the 25th day of April, 1986, for the furnishing of 10W Hydraulic Oil, for a period of one (1) year, at the price set forth in said bid, involving an estimated expenditure of Eighteen Thousand, Eight Hundred Forty & 00/100 (\$18,840.00) Dollars, be and the same is hereby approved as the lowest responsive bid from a responsible bidder.

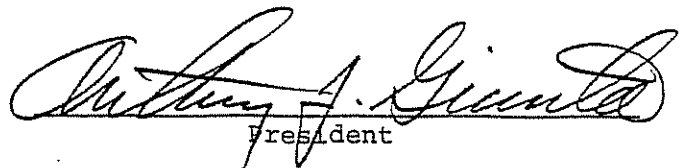
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Universal Oil Company, for the furnishing of 10W Hydraulic Oil.

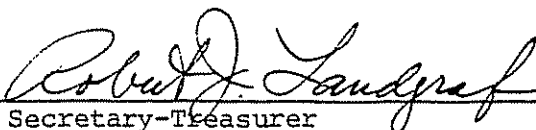
Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: June 3, 1986


President

Attest: 
Secretary-Treasurer