

RESOLUTION NO. 1986 - 157

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A CONTRACT WITH VELOTTA PAVING COMPANY FOR PROJECT 1.34, RESEALING AND RESTRIPIING OF PARKING LOTS: GREEN ROAD WEST GREEN, BROOKPARK AND PURITAS.
(Est. \$98,166.00 - General Fund)

WHEREAS, the bid of Velotta Paving Company was received on the 28th day of March, 1986, for Resealing and Restriping of Parking Lots: Green Road, West Green Road, Brookpark and Puritas, at a price set forth in said bid, involving a total estimated expenditure of Ninety-Eight Thousand, One Hundred Sixty-Six & 00/100 (\$98,166.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Velotta Paving Company, for Resealing and Restriping of Parking Lots: Green Road, West Green Road, Brookpark and Puritas involving an estimated expenditure of Ninety-Eight Thousand, One Hundred Sixty-Six & 00/100 (\$98,166.00) Dollars be and it is hereby approved as the lowest and best responsive bid from a responsible bidder.

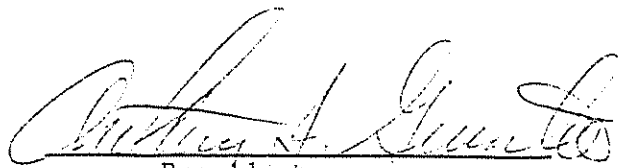
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Velotta Paving Company, for Project 1.34, Resealing and Restriping of Parking Lots: Green Road, West Green Road, Brookpark and Puritas.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: _____ May 20 _____, 1986



President

Attest: 

Secretary-Treasurer