RESOLUTION NO. 1986 - 152

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A CONTRACT WITH MODERN TRACK MACHNIERY, INC., FOR THE FURNISHING OF ONE (1) HYDRAULIC RAIL PULLER/EXPANDER. (\$9,600.00 - Capital Improvement Fund OH-90-0019)

WHEREAS, the bid of Modern Track Machinery, Inc., for one (1) Hydraulic Rail Puller/Expander was received on the 18th day of March, 1986, for the price set in said bid, involving a total expenditure of Nine Thousand, Six Hundred & 00/100 (\$9,600.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Modern Track Machinery, Inc., for one (1) Hydraulic Rail Puller/Expander involving a total expenditure of Nine Thousand, Six Hundred & 00/100 (\$9,600.00) Dollars be and it is hereby approved as the lowest and best responsive bid from a responsible bidder.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Modern Track Machinery, Inc., for one (1) Hydraulic Rail Puller/Expander.

Section 3. That said contract shall be payable out of the Capital Improvement Fund OH-90-0019.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

May 20 , 1986

Million & Minter
President

Attest: Xobut Landgrap

Secretary-Treasurer