

RESOLUTION NO. 1986 - 131

A RESOLUTION AUTHORIZING A CONTRACT WITH FLXIBLE CORPORATION, FOR THE FURNISHING OF BRAKE DRUMS FOR A PERIOD OF ONE (1) YEAR. (Est. \$74,061.10 - General Fund)

WHEREAS, the bid of Flxible Corporation was received on the 19th Day of March, 1986, for the furnishing of Brake Drums, at the price set forth in said bid, involving an estimated expenditure of Seventy-Four Thousand, Sixty-One & 10/100 (\$74,061.10) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Flxible Corporation received on the 19th of March, 1986, for the furnishing of Brake Drums for a period of one (1) year, at the price set forth in said bid, involving an estimated expenditure of Seventy-Four Thousand, Sixty-One & 10/100 (\$74,061.10) Dollars, be and the same is hereby approved as the lowest and best responsible bid.

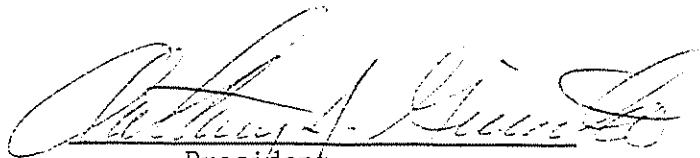
Section 2. That the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of the said item.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: May 6 , 1986



President

Attest: 

Secretary-Treasurer