

A RESOLUTION AUTHORIZING A CONTRACT WITH AIRTEK, INC., FOR THE FURNISHING OF AIR COMPRESSOR REPAIR SERVICE FOR A PERIOD OF ONE (1) YEAR AND TO PAY INCURRED INVOICES FOR NECESSARY WORK PERFORMED IN 1985 AND 1986. (Est. \$207,465.47 - General Fund)

WHEREAS, the bid of Airtek, Inc., was received on the 17th day of March, 1986, to furnish Air Compressor Repair Service at a price set forth in said bid, involving an estimated expenditure of One Hundred Twenty-Four Thousand, Eight Hundred Twenty & 00/100 (\$124,820.00) Dollars; and

WHEREAS, there are also outstanding invoices for necessary work performed in 1985 and 1986 in the amount of Eighty-Two Thousand, Six Hundred Forty-Five & 47/100 (\$82,645.47);

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Airtek, Inc., to furnish Air Compressor Repair Service involving an expenditure of One Hundred Twenty-Four Thousand, Eight Hundred Twenty & 00/100 (\$124,820.00) Dollars be and it is hereby approved as the lowest and best bid.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Airtek, Inc., for the furnishing of Air Compressor Repair Service for a period of one (1) year.

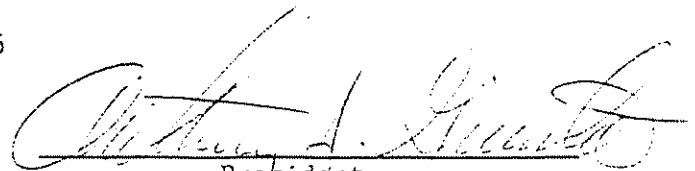
Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That the Director of Finance be and is hereby authorized to pay Airtek, Inc., the sum of Eighty-Two Thousand, Six Hundred Forty-Five & 47/100 (\$82,645.47) Dollars for necessary work performed in 1985 and 1986 for Repairing Air Compressors.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: May 6, 1986

  
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President

Attest:   
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Secretary-Treasurer