

A RESOLUTION AUTHORIZING A CONTRACT WITH THE FLXIBLE CORPORATION, FOR THE FURNISHING OF DETROIT DIESEL ENGINE PARTS AND ALLISON TRANSMISSION PARTS, FOR A PERIOD OF ONE (1) YEAR.
(Est. \$425,000.00 - General Fund)

WHEREAS, Detroit Diesel Engine Parts and Allison Transmission Parts are needed for the Authority; and

WHEREAS, bids were received from three (3) companies; and

WHEREAS, the price quoted by Flxible Corporation fairly represents the current market price and they are the lowest and best responsive bid.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

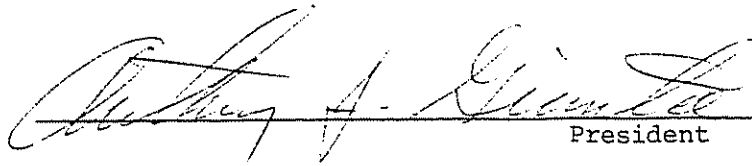
Section 1. That the bid of the Flxible Corporation, received on the 3rd day of March, 1986, for the furnishing of Detroit Diesel Engine Parts and Allison Transmission Parts, for the period of one (1) year, at the price set forth in said bid, involving an estimated expenditure of Four Hundred Twenty-Five Thousand & 00/100 (\$425,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Fund.

Section 3. That said contract shall be binding upon an obligation of the Authority contingent upon compliance by the contractor to the bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: April 22, 1986



President

Attest: 

Secretary-Treasurer