

RESOLUTION NO. 1986- 95

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO AND EXECUTE AN AGREEMENT BETWEEN THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY AND LAKETLAN TO PROVIDE FINANCIAL ASSISTANCE TO LAKETLAN IN 1986.

\$427,670 - General Fund  
\$531,432 - 1986 Section 9 Capital Grant

WHEREAS, a policy governing the receipt of federal formula assistance that is allocated to the Cleveland Urbanized Area and received by the Greater Cleveland Regional Transit Authority was adopted by Resolution No. 1977-153, May 10, 1977, and subsequently amended by Resolution No. 1983-50, February 23, 1983; and

WHEREAS, LAKETLAN has submitted a budget for 1986 which indicates the Greater Cleveland Regional Transit Authority share to be approximately \$427,670 for operating purposes and \$531,432 (80% of \$664,290) for capital purposes; and

WHEREAS, the Greater Cleveland Regional Transit Authority's 1986 appropriation approved by Resolution No. 1985-332 contained \$427,670 in operating assistance for LAKETLAN; and

WHEREAS, the Greater Cleveland Regional Transit Authority's 1986 Section 9 capital grant application, approved by Resolution No. 1986-49, contains \$531,432 (80% of \$664,290) in capital assistance for LAKETLAN.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby authorized to execute an agreement between the Greater Cleveland Regional Transit Authority and LAKETLAN for the furnishing of financial assistance to LAKETLAN in 1986.

Section 2. That said agreement shall provide that the Greater Cleveland Regional Transit Authority will pay to the LAKETLAN an amount not to exceed \$959,102 (\$427,670 from the General Fund and \$531,432 from GCRTA's 1986 Section 9 capital grant) for 1986. Further, that said agreement shall require that LAKETLAN provide its proportionate share of local funds; comply with financial reporting requirements; make appropriate assurances as required under the Urban Mass Transportation Act, as amended; other assurances and indemnifications required by the Greater Cleveland Regional Transit Authority to assure the proper expenditure of funds.

Section 3. That the General Fund portion of this Resolution is effective immediately upon the adoption of this Resolution, and that the Capital Grant portion of this Resolution is effective immediately upon UMTA's approval of GCRTA's 1986 Section 9 capital grant application.

Adopted: April 8, 1986

*Harold W. ...*  
Vice President

Attest:

*Robert J. Landgraf*  
Secretary-Treasurer