RESOLUTION NO. 1986- 73

AUTHORIZING THE PAYMENT OF \$44,600.00 FOR THE APPRAISAL SERVICES PERFORMED PURSUANT TO RESOLUTION NO. 1985-199

WHEREAS, the Acting General Manager, the General Manager or his designate was authorized to obtain appraisals for CUT Terminal Parcels I, II, III, IV, East Approach (Parcels A & C) and West Approach (Parcels B & D) by Resolution No. 1985-199; and

WHEREAS the said appraisals are necessary for the negotiation of the acquisition of the desired interests; and

WHEREAS, the said appraisals have been obtained by Greater Cleveland Regional Transit Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the General Manager be and he is hereby authorized and directed to pay the sum of \$44,600.00 for appraisal services as follows:

- (a) The sum of \$22,100.00 to R & H Realty Company; and
- (b) The sum of \$22,500.00 to Charles M. Ritley Associates, Inc.

Section 2. That the said sums shall be payable from the General Income Fund.

Section 3. That this resolution shall be effective immediately upon its adoption.

Adopted: March 25 , 1986

President.

Attest:

Secretary-Preasurer