

RESOLUTION NO. 1986- 60

A RESOLUTION AUTHORIZING A CONTRACT WITH INDEPENDENT ENERGY CO., FOR THE FURNISHING OF DIFFERENTIAL LUBRICANT, FOR A PERIOD OF ONE (1) YEAR.
(Est \$12,518.00 - General Fund)

WHEREAS, the bid of Independent Energy Co., was received on the 23rd day of January, 1986, for the furnishing of Differential Lubricant, for a period of one (1) year, at a price set forth in said bid, involving a estimated expenditure of Twelve Thousand Five Hundred Eighteen & 00/100 (\$12,518.00) Dollars;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Independent Energy Co., for the furnishing of differential lubricant, for a period of one (1) year, involving a estimated expenditure of Twelve Thousand Five Hundred Eighteen & 00/100 (\$12,518.00) Dollars be and it is hereby approved as the lowest and best bid.

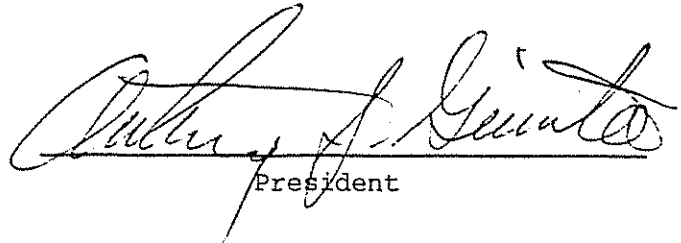
Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Independent Energy Co., for the furnishing of differential lubricant, for a period of one (1) year.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: March 4, 1986



President

Attest: 

Secretary-Treasurer