RESOLUTION NO. 1986-5

A RESOLUTION AUTHORIZING A CONTRACT WITH UNIVERSAL OIL COMPANY, INC., FOR THE FURNISHING OF ANTI-FREEZE, FOR A PERIOD OF EIGHTEEN (18) MONTHS. (\$46,455.00 - General Fund)

WHEREAS, the bid of Universal Oil Company, Inc. was received on the 19th day of November, 1985, to furnish anti-freeze, for a period of eighteen (18) months at price set forth in said bid, involving a total expenditure of Forty Six Thousand Four Hundred Fifty Five and 00/100 (\$46,455.00) Dollars,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Universal Oil Company, Inc. to furnish anti-freeze for a period of eighteen (18) months involving a total expenditure of Forty-Six Thousand Four Hundred Fifty-Five and 00/100 (\$46,455.00) Dollars be and it is hereby approved as the lowest and best bid.

Section 2. That the General Manager of the Authority be and is hereby authorized to enter into a contract with Universal Oil Company, Inc., for the furnishing of anti-freeze, for a period of eighteen (18) months.

Section 3. That said contract shall be payable out of the General Fund.

Section 4. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding insurance requirements and all applicable laws relating to the contractual obligation of the Authority.

Section 5. That this resolution shall become effective immediately upon its adoption.

Adopted: <u>January 7</u>, 1986

President

Attest: