

RESOLUTION NO. 1986- 2

A RESOLUTION AUTHORIZING THE PAYMENT OF AN OUTSTANDING BALANCE OF \$4,370.00 TO INDEPENDENT ENERGY COMPANY FOR DIFFERENTIAL LUBRICANT FOR PAST SERVICES RENDERED AND TO APPROPRIATE AN ADDITIONAL \$5,065.50 TO ALLOW FOR ANTICIPATED EXPENDITURES THROUGH THE LIFE OF THE CONTRACT.

WHEREAS, there is in existence a contract between GCRTA and Independent Energy Company, which expires February 28, 1986; and

WHEREAS, the amount of that contract was for an estimated expenditure of \$15,200.00, for a period of one (1) year; and

WHEREAS, that estimated expenditure has been exceeded because of usage of differential lubricant which was more than anticipated.

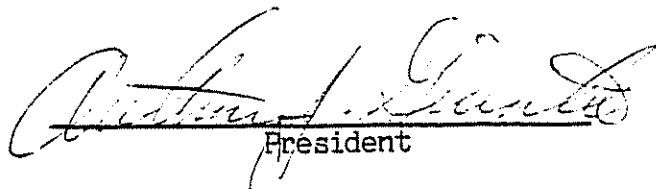
BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Director of Finance be and is hereby authorized to pay Independent Energy Company the amount of \$4,370.00 for Differential Lubricant already ordered and to allocate \$5,065.50 in additional funds to allow for anticipated expenditures through the life of the contract.

Section 2. That said amounts shall be payable out of the General Fund.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: January 7, 1986



President

Attest: 

Secretary-Treasurer