

AUTHORIZING AN AMENDMENT (HRV-4) TO THE CONTRACT WITH TOKYU CAR CORPORATION FOR THE FURNISHING AND DELIVERY OF SIXTY (60) HEAVY RAIL VEHICLES TO PROVIDE FOR AN ADDITIONAL EXPENDITURE OF \$2,636,300.00 FOR THE PAYMENT OF COST ESCALATION AS REQUIRED.

WHEREAS, Resolution No. 1981-186 adopted August 18, 1985 by the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized a contract with Tokyu Car Corporation for the furnishing and delivery of sixty (60) heavy rail vehicles and contractual spare parts; and

WHEREAS, Resolution No. 1983-247 adopted October 4, 1983 by the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized an amendment to their contract with Tokyu Car Corporation to provide for an additional expenditure of \$204,349.00 for the purchase of contractual spare parts; and

WHEREAS, Paragraph 47 of the Proposal and contract Requirements for Heavy Rail Vehicles provided for adjustments in compensation based upon changes in labor costs and material costs as computed by changes in price indices published by the United States Department of Labor; and

WHEREAS, Tokyu Car Corporation has submitted invoices computed in accordance with the provisions of Paragraph 47 of the Proposal and Contract Requirements for Heavy Rail Vehicles; and

WHEREAS, it has been determined that as a result of the contractual adjustment in compensation for the furnishing and delivery of sixty (60) heavy rail vehicles, the actual cost of the heavy rail vehicles and spare parts to be purchased exceeds the previously authorized amount and it is necessary to amend the appropriation; and

WHEREAS, approved federal capital grant OH-03-0062 has been revised to provide adequate funding for the payment of the contractual adjustments in compensation.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

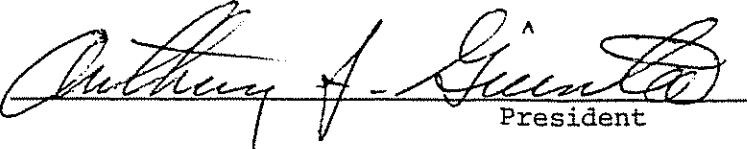
Section 1. That the Acting General manager is hereby authorized to execute an administrative amendment (HRV-4) to the contract for the furnishing and delivery of sixty (60) heavy rail vehicles with Tokyu Car Corporation to provide for an additional expenditure of \$2,636,300.00 for the payment of cost escalation as required under the terms of Paragraph 47 of the Proposal and Contract Requirements for Heavy Rail Vehicles.

Section 2. That the total amount to be paid to Tokyu Car Corporation for the furnishing and delivery of sixty (60) heavy rail vehicles, spare parts and cost escalation shall not exceed \$56,350,449.00.


Section 3. That the expenditure shall be made from Capital Improvement Fund OH-03-0062.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: July 16, 1985



President

Attest: 

Secretary-Treasurer