

RESOLUTION NO. 1985 - 147

AUTHORIZING AN EXPENDITURE OF FUNDS IN THE AMOUNT OF \$15,000 AS THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY PORTION OF THE PUBLIC FUNDING FOR THE COMMUNITY CAPITAL INVESTMENT STRATEGY CONTINGENT UPON THE FUNDING BY OTHER PUBLIC OFFICERS AND ENTITIES

WHEREAS, the Community Capital Investment Strategy Project resulted in the development of a strategy for financing urgent renewal needs of the bridge, highway, water, sewer and transit systems in the Cleveland area; and

WHEREAS, the Greater Cleveland Regional Transit Authority funded and participated in the Community Capital Investment Strategy as authorized by Resolution No. 1981-100 adopted April 7, 1981, and by Resolution No. 1983-11 adopted January 18, 1983, and by Resolution No. 1984-25 adopted February 7, 1985; and

WHEREAS, it would be beneficial to the community to continue the process that has evolved from said project for arriving at joint conclusions about these capital areas and their funding; and

WHEREAS, the capital programs of the Greater Cleveland Regional Transit Authority will be more effective and cost efficient if they are coordinated with the capital programs of other basic service facilities; and

WHEREAS, the City of Cleveland, Cuyahoga County, Cuyahoga County Engineer and Northeast Ohio Regional Sewer Board have each been asked to participate in and to fund the Community Capital Investment Strategy in an amount of \$15,000 annually in each of calendar years 1984 and 1985; and

WHEREAS, the Greater Cleveland Growth Association has obtained grants from the Cleveland Foundation of \$72,000 in 1985, said grants to be used for the support and implementation of a design for meeting municipal needs in the 80's of The Community Capital Investment Strategy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

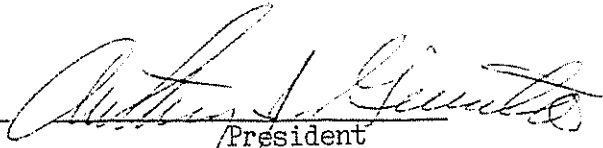
Section 1. That the General Manager be and he is hereby authorized and directed to support and continue the coordination process created by the Community Capital Investment Strategy and to execute any and all documents necessary to effect the participation of the Greater Cleveland Regional Transit Authority in the Community Capital Investment Strategy.

Section 2. That the expenditure of \$15,000 to the Cleveland Development Foundation be and it is hereby authorized as the Greater Cleveland Regional Transit Authority's 1/5 share of public funding for calendar year 1985.

Section 3. That the expenditure of funds for and participation in said project are contingent upon the participation and funding by The City of Cleveland, Cuyahoga County, Cuyahoga County Engineer and Northeast Ohio Regional Sewer Board.

Section 4. That this Resolution is effective immediately upon its adoption.

Adopted: June 18, 1985

  
President

Attest:

  
Secretary-Treasurer