A RESOLUTION AUTHORIZING A CONTRACT WITH INDEPENDENT ENERGY COMPANY DIVISION OF INDEPENDENT CORPORATION, FOR THE FURNISHING OF TRANSMISSION FLUID, FOR A PERIOD OF ONE (1) YEAR. (Est. \$92,600.00 - General Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Independent Energy Company Division of Independent Corporation received on the 21st day of March, 1985, for the furnishing of transmission fluid, for a period of one (1) year, at the price set forth in said bid, involving a total estimated expenditure of Ninety-Two Thousand Six Hundred & 00/100 (\$92,600.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1981-273; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: <u>May 7</u>, 1985

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Attest: