RESOLUTION NO. 1985-98

A RESOLUTION AUTHORIZING A CONTRACT WITH THE STANDARD OIL COMPANY, FOR THE FURNISHING OF DIESEL FUEL, FOR A PERIOD OF ONE (1) YEAR. (Est. \$4,740,000.00 - General Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Standard Oil Company received on the 3rd day of January, 1985, for the furnishing of diesel fuel, for a period of one (1) year, at the price set forth in said bid, involving an estimated total expenditure of Four Million Seven Hundred Forty Thousand & 00/100(\$4,740,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1985-87; bonding, insurance requirements and all applicable laws relating to the contractual obligation of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

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Adopted: May 7 , 1985

alter, A President

Attest: