

RESOLUTION NO. 1984-2

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A CONTRACT
ASSIGNMENT AGREEMENT WITH GRUMMAN OHIO CORPORATION
(FORMERLY GRUMMAN FLXIBLE CORPORATION) AND THE
FLXIBLE CORPORATION

WHEREAS, the General Manager, acting pursuant to Resolution No. 1983-157, entered into a contract with Grumman Flexible Corporation on June 28, 1983, for the purchase of diesel transit coaches; and

WHEREAS, the Grumman Flexible Corporation (now known as Grumman Ohio Corporation) has recently sold its assets to the Flexible Corporation, a wholly owned subsidiary of General Automotive Corporation; and

WHEREAS, as part of the sales transaction, Grumman Flexible Corporation assigned all interest in its sales contracts to the Flexible Corporation and Flexible has agreed to perform all obligation under said sales contracts.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

SECTION 1. That the General Manager be and he is hereby authorized to enter into a contract assignment agreement with Grumman Ohio Corporation (formerly Grumman Flexible Corporation) and the Flexible Corporation.

SECTION 2. That the authority of the General Manager to enter into such contract assignment agreement is contingent upon the approval of the General Counsel of RTA as to the form and substance of such agreement and proof that Flexible will provide adequate bonding as required by the terms of the original contract.

SECTION 3. That this resolution take effect immediately upon its adoption by the Board of Trustees.

Adopted: January 3, 1984

Attest: Robert J. Landgraf
Secretary-Treasurer

Margaret L. Hill
Vice-President