

RESOLUTION NO. 1983-252

AUTHORIZING THE GENERAL MANAGER TO EXTEND THE TERM OF  
AN EXTENSION OF LEASE AGREEMENT WITH TENNYSON  
PROPERTIES CO.

WHEREAS, The Greater Cleveland Regional Transit Authority has need for space at 8920 Laisy Avenue, adjacent to its Reed Station for the parking of buses, pending major repairs and to store buses pending disposal as scrap;

WHEREAS, there is an existing extension of lease of said premises which expires on September 30, 1983; and

WHEREAS, Tennyson Properties Co., owner of the aforementioned Laisy Avenue site (vacant land), is willing to extend the term of the extension of lease of the land at 8920 Laisy Avenue as hereinafter stated.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and hereby is authorized and directed to enter into a second extension of lease agreement with Tennyson Properties, Co., extending the term of the lease date October 1, 1980. The second extension of lease will provide for the rental of approximately 161,772 square feet of vacant land, the above mentioned premises, from October 1, 1983, through March 31, 1984, and from month to month thereafter, up to a six (6) month period.

Section 2. That monthly rental payments of \$1,800.00 for the premises are hereby authorized.

Section 3. That this Resolution take effect immediately upon its adoption by the Board of Trustees.

Adopted: October 4, 1983

Harry Alexander  
President

Attest: Robert J. Landgraf  
Secretary-Treasurer