

RESOLUTION NO. 1983- 240

AUTHORIZING AN EXPENDITURE OF CAPITAL IMPROVEMENT FUNDS TO BRED A COSTRUZIONI FERROVIARIE, S.p.A. IN AN AMOUNT NOT TO EXCEED \$43,170,147.00 (CAPITAL GRANT OH-03-0054, 80% UMTA AND 20% LOCAL FUNDING)

WHEREAS, the Board of Trustees has by Resolution 1977-276 authorized the General Manager to enter into a contract with Breda Costruzioni Ferroviarie, S.p.A. of Pistoia, Italy, for an estimated expenditure of \$35,400,000.00 (Capital Improvement Fund) and authorized a contract which contained provisions for cost adjustments based upon constructive change orders and escalation provisions;

WHEREAS, Resolution No. 1981-267 authorized an amendment to Capital Grant OH-03-0054 to cover the escalation costs in the contract with Breda;

WHEREAS, the Urban Mass Transportation Administration has approved the amendment authorized by Resolution No. 1981-267; and

WHEREAS, the Board of Trustees has by Resolution 1982-352, authorized additional expenditures to \$38,653,115.00 (Capital Improvement Fund) due to increased costs arising out of the contract;

WHEREAS, a final determination has been made of the cost of the base cars, contractual spare parts, constructive change orders and economic price adjustments arising out of the contract which exceeds the current level of authorized expenditure; and

WHEREAS, it has been determined that the contractual obligation of the Greater Cleveland Regional Transit Authority for the purchase of the light rail vehicles is \$43,170,147.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That a total expenditure of \$43,170,147.00 for contractual obligations arising out of the purchase of 48 light rail vehicles from Breda Costruzioni Ferroviarie, S.p.A. is hereby authorized and approved.

Section 2. That said expenditure shall be from the Capital Improvement Fund OH-03-0054, 80% UMTA and 20% Local Funding.

Section 3. That this Resolution shall be immediately effective upon its adoption.

Adopted: October 4, 1983

Attest:

Robert J. Landgraf
Secretary-Treasurer

Harry Alexander
President