

RESOLUTION NO. 1983- 230

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO A CONTRACT WITH COOPERS & LYBRAND TO PERFORM AUDITS FOR THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY FOR THE YEARS 1983, 1984 AND 1985 FOR THE SUMS OF \$30,000.00, \$32,000.00, AND \$34,000.00 AND TO PERFORM ADDITIONAL SERVICES FOR A SUM NOT TO EXCEED \$10,000.00 PER YEAR. (\$126,000.00-GENERAL FUND)

WHEREAS, the Board of Trustees, by Resolution No. 1983-181 adopted July 19, 1983, authorized a request for proposals from independent certified public accountants to audit the financial statements of the Greater Cleveland Regional Transit Authority for the years 1983, 1984 and 1985; and

WHEREAS, said Resolution No. 1983-181 further authorized a request for proposals for additional specialized accounting services as required by the Greater Cleveland Regional Transit Authority; and

WHEREAS, four proposals were received and were evaluated by the Greater Cleveland Regional Transit Authority staff; and

WHEREAS, it is the recommendation of the evaluating staff that the proposal submitted by Coopers & Lybrand is from a qualified firm which best meets the conditions, qualifications and selection criteria contained in the request for proposals.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the President of the Board of Trustees be and he is hereby authorized to enter into a personal service contract with the firm of Coopers & Lybrand, 2800 National City Center, 1900 East Ninth Street, Cleveland, Ohio 44114, to perform audits of accounts and records of the Greater Cleveland Regional Transit Authority for the calendar years 1983, 1984 and 1985 and to perform additional specialized accounting services as required from time to time for the years 1983, 1984 and 1985 in accordance with the request for proposals issued by the Authority and the proposal of Coopers & Lybrand dated August 19, 1983.

Section 2. That said contract shall incorporate the terms and conditions contained in the proposal submitted by Coopers & Lybrand dated August 19, 1983.

Section 3. That the fees for such audit services shall be \$30,000.00 for the year ending December 31, 1983; \$32,000.00 for the year ending December 31, 1984; and \$34,000.00 for the year ending 1985, which shall be payable out of the General Fund.

Section 4. That the fees for additional services performed when requested by the Greater Cleveland Regional Transit Authority shall be:

- (a) Not to exceed \$65.00 per hour for the first 75 hours work;
- (b) Not to be less than \$35.00 or more than \$100.00 per hour for services in excess of 75 hours based upon the experience of personnel performing the work; and
- (c) Not to exceed a total of \$10,000.00 per calendar year or a total of \$30,000.00 for the period 1983, 1984, and 1985, which shall be payable out of the General Fund.

Section 5. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the request for proposals, the Affirmative Action Plan adopted by the Board of Trustees in Resolution No. 1978-252, and all applicable laws relating to contractual obligations of the Authority.

Section 6. That this resolution shall be effective immediately upon its adoption.

Adopted: September 6, 1983

Harry Alexander
President

Attest: Robert J. Landgraf
Secretary-Treasurer