

A RESOLUTION AUTHORIZING A CONTRACT WITH THE PINKNEY-PERRY INSURANCE AGENCY, INC. FOR THE FURNISHING OF FIRE AND EXTENDED COVERAGE, BOILER AND MACHINERY AND DIFFERENCE IN CONDITIONS INSURANCE, FOR A PERIOD OF NOT TO EXCEED THREE (3) YEARS.

(Est. \$57,410.00 net annual cost - General Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of The Pinkney-Perry Insurance Agency, Inc., received on the 2nd day of August, 1983, for the furnishing of fire and extended coverage, boiler and machinery, and difference in conditions insurance, for a period not to exceed three (3) years, at the prices set forth in said bid, involving an estimated net annual cost of Fifty-Seven Thousand Four Hundred Ten and 00/100 (\$57,410.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1981-273; bonding, insurance requirements and all applicable laws relating to the contractual obligation of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: August 16, 1983

Harry Alexander
President

Attest: *Robert J. Landgraf*
Secretary-Treasurer