

A RESOLUTION AUTHORIZING AND DIRECTING THE DIRECTOR OF FINANCE TO PAY TO OHIO BUILDING AUTHORITY, THE BASIC OPERATING EXPENSES AND OTHER CHARGES PROVIDED FOR IN THE DEED OF TRANSFER OF THE TENTH (10th) AND ELEVENTH (11th) FLOORS OF THE FRANK J. LAUSCHE STATE OFFICE BUILDING TO THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY.

WHEREAS, the Ohio Building Authority and the Greater Cleveland Regional Transit Authority, acting pursuant to Resolution No. 1982-323, adopted November 3, 1982, entered into a Lease Agreement, together with an Option to Purchase, covering the 10th and 11th floors of the Frank J. Lausche State Office Building, hereinafter referred to as the "Premises"; and

WHEREAS, the Greater Cleveland Regional Transit Authority, pursuant to Resolution No. 1982-324, adopted November 3, 1982, exercised said Option to Purchase; and

WHEREAS, the said Option Agreement provided that the Greater Cleveland Regional Transit Authority would be required to pay the basic operating expenses to the Ohio Building Authority, or its designate, after title to the 10th and 11th floors of the Premises has been transferred to the Greater Cleveland Regional Transit Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the Director of Finance be and he is hereby authorized and directed to pay to the Ohio Building Authority, or its designate, the basic operating expenses and other charges provided for in the Deed of Transfer of title of the tenth (10th) and eleventh (11th) floors of the Frank J. Lausche State Office Building from the Ohio Building Authority to the Greater Cleveland Regional Transit Authority.

Section 2. That said moneys shall be payable from the General Fund.

Section 3. That this Resolution shall become effective immediately upon its adoption.

Adopted: June 21, 1983

Attest: Robert J. Landgraf  
Secretary-Treasurer

Margaret L. O'Neill  
Vice President