

RESOLUTION NO. 1983 - 121

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A  
PERSONAL SERVICE AGREEMENT WITH MARSH & MC LENNAN, INC.,  
FOR EXCESS LIABILITY INSURANCE FOR AN EXPENDITURE OF  
SEVENTY-SIX THOUSAND FIVE HUNDRED DOLLARS (\$76,500.00)

BE IT RESOLVED by the Board of Trustees of the Greater  
Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby  
directed and authorized to enter into a personal service agreement with  
Marsh & McLennan, Inc., to obtain excess liability insurance affording a  
broad form comprehensive liability coverage to include all phases of the  
entire operation of the Authority, including but not limited to premises  
and rail, vehicle and other operations at a cost of Seventy-Six Thousand  
Five Hundred Dollars (\$76,500.00) annually for Forty-Eight Million  
Dollars (\$48,000,000.00) in excess of Two Million Dollars  
(\$2,000,000.00).

Section 2. That the expenditure of Seventy-Six Thousand Five  
Hundred Dollars (\$76,500.00) is hereby authorized from the General Fund.

Section 3. That a payment in the amount of One Hundred Ninety  
Thousand Dollars (\$190,000.00) be made to the Insurance Fund of the  
Authority as provided in the 1983 Appropriation Resolution. Further  
that investment earnings of said Insurance Fund be accumulated into  
said fund.

Section 4. That this Resolution is effective immediately upon  
its adoption.

Adopted: May 3, 1983

Harry Alexander  
President

Attest:

Robert J. Landgraf  
Secretary-Treasurer