

A RESOLUTION AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A PURCHASE AGREEMENT WITH METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY FOR THE PURCHASE OF FIFTY (50) GMC SERIES 5303 TRANSIT BUSES.
(\$100,000.00 - General Fund)

WHEREAS, the Board of Trustees, by Resolution No. 1981-278, adopted September 28, 1981, has authorized the General Manager to lease fifty (50) transit buses; and

WHEREAS, said lease was extended by Resolution No. 1982-343, adopted November 16, 1982, extended said lease for a period of three (3) months; and

WHEREAS, said lease terminated December 31, 1982, and purchase negotiations have been in progress; and

WHEREAS, a market value of \$2,000.00 per bus has been determined to be fair and equitable.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be, and hereby is, authorized and directed to enter into a purchase agreement with Metropolitan Atlanta Rapid Transit Authority for the purchase of fifty (50) transit buses.

Section 2. That said purchase agreement shall provide for an expenditure in the amount of \$2,000.00 per bus, payment of which is hereby authorized and directed.

Section 3. That said purchase agreement shall be subject to acceptance by the Metropolitan Atlanta Rapid Transit Authority.

Section 4. That this resolution shall be effective immediately upon its adoption.

Adopted: February 1, 1983

Harry Alexander
President

Attest: Robert J. Langgraf
Secretary-Treasurer