

RESOLUTION NO. 1983- 11

AUTHORIZING AN EXPENDITURE OF FUNDS
IN THE AMOUNT OF \$20,000 AS THE GREATER
CLEVELAND REGIONAL TRANSIT AUTHORITY
PORTION OF THE PUBLIC FUNDING FOR THE
GREATER CLEVELAND INVESTMENT STRATEGY
CONTINGENT UPON THE FUNDING BY OTHER
PUBLIC OFFICERS AND ENTITIES.

WHEREAS, the Community Capital Investment Strategy Project resulted in the development of a strategy for financing urgent renewal needs of the bridge, highway, water, sewer and transit systems in the Cleveland area;

WHEREAS, the Greater Cleveland Regional Transit Authority funded and participated in the Community Capital Investment Strategy as authorized by Resolution No. 1981-100 adopted April 7, 1981;

WHEREAS, it would be beneficial to the community to continue the process that has evolved from said project for arriving at joint conclusions about these capital areas and their funding; and

WHEREAS, the capital programs of the Greater Cleveland Regional Transit Authority will be more effective and cost efficient if they are coordinated with the capital programs of other basic service facilities, and

WHEREAS, the City of Cleveland, Cuyahoga County, County Engineer and North East Ohio Regional Sewer Board have each been asked to participate in and to fund the Greater Cleveland Investment Strategy in an amount of \$20,000 annually; and

WHEREAS, The Greater Cleveland Growth Association has obtained grants from the Cleveland Foundation of up to \$146,000 and from the George Gund Foundation for \$72,000 for the support and implementation of the Meeting Municipal Needs in the 80's The Greater Cleveland Investment Strategy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority:

Section 1. That the General Manager be and he is hereby authorized and directed to support and continue the coordination process created by the Community Capital Investment Strategy and to execute any and all documents necessary to effect the participation of the Greater Cleveland Regional Transit Authority in the Greater Cleveland Investment Strategy.

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Section 2. That the expenditure of \$20,000 to the Cleveland Development Foundation be and it is hereby authorized as the Greater Cleveland Regional Transit Authority's 1/5 share of public funding.

Section 3. That the expenditure of funds for and participation in said project are contingent upon the participation and funding by The City of Cleveland, Cuyahoga County, County Engineer and North East Ohio Regional Sewer Board.

Section 4. That this Resolution is effective immediately upon its adoption.

Adopted: January 18, 1983

Harry Alexander
President

Attest:

Robert J. Landgraf
Secretary-Treasurer