

RESOLUTION NO. 1982 - 352

AUTHORIZING AN EXPENDITURE OF THREE MILLION TWO HUNDRED FIFTY-THREE THOUSAND ONE HUNDRED FIFTEEN DOLLARS (\$3,253,115.00) TO BRED A COSTRUZIONI FERROVIARE S.P.A. PURSUANT TO CONTRACTUAL OBLIGATIONS FOR THE FURNISHING OF FORTY-EIGHT (48) LIGHT RAIL VEHICLES AND SPARE PARTS (Capital Improvement Fund OH-03-0054-08, 80% UMTA and 20% Local Funding)

WHEREAS, Resolution No. 1977-276 provided for an estimated expenditure of \$35,400,000.00 (Capital Improvement Fund) and authorized a contract which contained an escalation provision; and

WHEREAS, Resolution No. 1981-267 authorized an amendment to Capital Grant OH-03-0054 to cover the escalation costs in the contract with Breda; and

WHEREAS, the Urban Mass Transportation Administration has approved the amendment authorized by Resolution No. 1981-267; and

WHEREAS, current invoices from Breda exceed the amount authorized by Resolution No. 1977-276.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That an expenditure of \$3,253,115.00 (Capital Improvement Fund) be and it is hereby approved and directed to be paid to Breda Costruzioni Ferroviare S.P.A. pursuant to contractual obligations arising out of the contract entered into February 21, 1978 by and between the Greater Cleveland Regional Transit Authority and Breda Costruzioni Ferroviare S.P.A. and further that said expenditure shall be from the Capital Improvement Fund (Grant OH-03-0054 as amended) with 80% UMTA funding.

Section 2. That this Resolution shall be effective immediately upon its adoption.

Adopted: December 9, 1982

Henry Alexander
President

Attest:

Robert J. Ludwig
Secretary-Treasurer