

RESOLUTION NO. 1982-303

A RESOLUTION AUTHORIZING A CONTRACT WITH GLOBAL BANKING SYSTEMS, INC. FOR THE FURNISHING OF COIN COUNTING AND SORTING EQUIPMENT. (\$66,800.00 - Capital Improvement Fund OH-03-0054)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Global Banking Systems, Inc. received on the 4th day of August, 1982 for the furnishing of coin counting and sorting equipment, at the price set forth in said bid, involving a total expenditure not to exceed Sixty-six Thousand Eight Hundred & 00/100 (\$66,800.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall provide for an expenditure of 80% UMTA funds.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1981-273; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: October 19, 1982

Attest:

Robert J. Landgraf
Secretary-Treasurer

Joseph M. Gaul
Vice - President