RESOLUTION NO. 1982-265

AMENDING RESOLUTION 1982-191 TO CHANGE THE ANTICIPATED FUNDING SOURCE AND FUNDING RATIO FOR THE PHASE I TOWER CITY APPLICATION.

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority authorized the filing of a capital grant application with the U. S. Department of Transportation for funding under Section 3 of the Urban Mass Transportation Act of 1964, as amended, via Resolution 1982-191 for several transit-related projects in the Tower City complex; and

WHEREAS, the staff of the Urban Mass Transportation Administration has indicated that the only available source of Federal funding in FFY '82 for this application, would be from funds set aside for the Authority's use through the Interstate 490 Concept Plan, as adopted by the Northeast Ohio Areawide Coordinating Agency (NOACA); and

WHEREAS, the Board of Trustees of the Greater Cleveland Regional Transit Authority has judged the projects included in the Tower City-related application, authorized by Resolution 1982-191, to be an appropriate use and immediate priority for a portion of the funds set aside in the I-490 Concept Plan for transit-related purposes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Resolution 1982-191 be and is hereby modified to reflect the change in the application's anticipated funding source from Section 3 of the Urban Mass Transportation Act of 1964, as amended, to Interstate Transfer provisions of Title 23 of the U.S. Code.

Section 2. That the funding ratio in Section 1 of Resolution 1982-191 be changed from 80% Federal and 20% Local, to 85% (\$3,357,500) Federal and 15% (\$592,000) Local. The Local share of the estimated total cost will be provided by a City of Cleveland UDAG grant.

Section 3. That this Resolution shall be effective immediately upon its adoption.

Adopted: September 13

1982

President

Attest:

J. Overeg