

RESOLUTION NO. 1982-204

AUTHORIZING THE PRESIDENT OF THE BOARD  
OF TRUSTEES TO ENTER INTO AN AMENDED  
AGREEMENT FOR THE SALE OF PROPERTY  
FROM THE GREATER CLEVELAND REGIONAL  
TRANSIT AUTHORITY TO THE STATE OF OHIO

WHEREAS, the Board of Trustees has, on June 1, 1982, by Resolution No. 1982-151, authorized the President to enter into an agreement to sell a parcel of land located on Mayflower Road, between East 30th and 34th Streets in the City of Cleveland, Ohio, for the sum of One Hundred Three Thousand Dollars (\$103,000.00);

WHEREAS, the State of Ohio unilaterally erred in its calculation of the actual size of a segment of the parcel which ownership was excepted from conveyance and ownership remains in the Penn Central Railroad, to wit, State of Ohio originally calculated the excepted land to be eighteen hundred (1,800) square feet, but the actual size of said excepted land is twenty-eight hundred sixty-eight (2,868) square feet;

WHEREAS, the State of Ohio has discovered its ten hundred sixty-eight (1,068) square foot error, and requests a reduction in the purchase price from One Hundred Three Thousand Dollars (\$103,000.00) to One Hundred Two Thousand Dollars (\$102,000.00); and

WHEREAS, such deduction is equitable.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Resolution No. 1982-151 be amended. The last line of the first paragraph of Section 1 thereof be deleted and the following words inserted in its stead: "Of One Hundred Two Thousand Dollars (\$102,000), its fair market value."

Section 2. That this Resolution shall become effective immediately upon its adoption.

Adopted: July 20, 1982

Attest: Robert J. Landgraf  
Secretary-Treasurer

Harry Alexander  
President