A RESOLUTION AUTHORIZING A CONTRACT WITH WILSON BENNETT, INC. FOR PROJECT 2, BID PACKAGE G1, REHABILITATION OF RAPID TRANSIT STATIONS AND PARKING LOTS, SPRAGUE AND FAIR (\$163,521.00 - CAPITAL IMPROVEMENT FUND OH-03-0054)

WHEREAS, the Wilson Bennett, Inc., has submitted the lowest and best responsible bid, but accompanied said bid with a Twenty Thousand Dollar (\$20,000.00) bond; and

WHEREAS, the said Wilson Bennett, Inc. subsequently submitted a bond in the full amount of the bid, to wit, One Hundred Sixty-Three Thousand Five Hundred Twenty-One Dollars (\$163,521.00); and

WHEREAS, the bond submitted with the bid is in the amount of a good and sufficient bid bond, and the subsequently submitted bond guarantees performance of the work required on this project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

- Section 1. That the bid of Wilson Bennett, Inc., received on May 18, 1982, for Project 2, Bid Package G1, Rehabilitation of Rapid Transit Stations and Parking Lots, Sprague and Fair Parking Lot, at the prices set forth in said bid, involving a total expenditure of not to exceed One Hundred Sixty-Three Thousand Five Hundred Twenty-One Dollars (\$163,521.00), be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.
- Section 2. That the irregularity of the bond initially submitted and receipt of the subsequent bond be waived.
- Section 3. That such irregularity did not adversely affect or destroy competitive bidding nor prejudice the public's rights.
- Section 4. That said contract shall provide for an expenditure of 80% UMTA funds.
- Section 5. That said contract shall be binding upon an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1981-273; bonding, insurance requirements, and all applicable laws relating to the contractual obligation of the Authority.

Section 6. That this resolution shall become effective immediately upon its adoption.

Adopted: July 6 , 1982

Attest: Kovert Frankraf

Secretary-Treasurer