RESOLUTION NO. 1982-151

AUTHORIZING THE PRESIDENT OF THE BOARD OF TRUSTEES TO ENTER INTO AN AGREEMENT FOR THE SALE OF PROPERTY FROM THE GREATER CLEVELAND REGIONAL TRANSIT AUTHORITY TO THE STATE OF OHIO

WHEREAS, the Authority owns a parcel of land located on Mayflower Road, between East 30th and 34th Streets, in the City of Cleveland, Ohio; and

WHEREAS, the State of Ohio desires to acquire said parcel; and

WHEREAS, the Authority has no immediate plans for use of said property.

NOW, THERFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the President of the Board of Trustees be and he is hereby authorized and directed to enter into an agreement with the State of Ohio for the sale of the premises located between East 30th and 34th Streets and Mayflower Road and Pittsburgh Avenue in Cleveland, Ohio, for the sum of One Hundred Three Thousand Dollars (\$103,000), its fair market value.

Water charges (if any), rents (if any), and taxes and assessments, both general and special, shall be pro-rated as of the date of recording deed.

Said property is further described as follows:

Situated in the City of Cleveland, County of Cuyahoga and State of Ohio and known as being part of Sublots Nos. 39, 40, 41, 49, 50 and 51 in Jospeh Perkins Allotment, of part of original 10 acre Lots Nos. 12 and 13, as shown by the recorded plat in Volume 2 of maps, Page 33 of Cuyahoga County records, all of Sublot No. 23 and part of Sublots Nos. 20, 21, 22, 24, 25, 26, 27, 56, 57, 58, 59, 60 and 61 in Taylor and Hoyt's subdivision of part of original 10 acre Lots Nos. 13 and 14, as shown by the recorded plat in Volume 1 of maps, Page 1 of Cuyahoga County records, part of Sublots Nos. 30, 31, 32, 33 and 34 and part of Alley (vacated by City Ordinance No.

40538) in Hoyt and McLaren's subdivision of part

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> of original 10 acre Lot No. 15, as shown by the recorded plat in Volume 2 of maps, Page 48 of Cuyahoga County records, part of Croton Avenue, S.E. (vacated by City Ordinance No. 43957) part of Pittsburg Avenue, (vacated by City Ordinance No. 42175), and all that part of East 32nd Street as vacated by City Ordinance No. 39006 passed February 7, 1916 and further bounded as follows: Bounded easterly and northeasterly by the westerly and southwesterly line of Mayflower Road, S.E., as shown by the dedication plat recorded in Volume 61 of maps, Page 38 of Cuyahoga County records, bounded southwesterly by the northeasterly line of Pittsburg Avenue, S.E., and bounded northwesterly by the southeasterly line of East 30th Street as shown by the extension and widening plat recorded in Volume 77 of maps, Page 40 of Cuyahoga County records, as appears by said plat, be the same more or less, but subject to all legal highways.

Excepting from the above-described premises that land retained by Penn Central Transportation Company as described in Deed Volume 14899, Page 854 of Cuyahoga County Records, said exception being more particularly described as follows:

ALL THAT PARCEL of land situated in the City of Cleveland, County of Cuyahoga and State of Ohio, being designated as Parcel No. OH BIOD 18-7 on Railroad Valuation Map No. 500-2050-0-SL-8D-5, as revised to October 4, 1967, and being all the land of the Penn Central Transportation Company, as shown on the Map, which is bounded and described as follows:

BEGINNING at a point in the southwesterly line of Mayflower Road, which point is distant 25 feet, measured southeastwardly along said southwesterly line of Mayflower Road, from the southwardly prolongation of the easterly line of East 32nd Street.

Extending from said beginning point the following three courses and distances: (1) Southeastwardly, along said southwesterly line of Mayflower Road, 140 feet, more or less, to a point in line between Lots 30 and 31; then (2) Westwardly along line between Lots 30 and 31, 30 feet, more or less, to a point in a line of land of others; thence (3) Northwestwardly by land of others, 120 feet, more or less, to point of beginning. Resolution No. 1982-151 Page 2

The above-described parcel or parcels are identified in the records of the United States Railway Association as Line Code 3536-1.5.

Section 2. That the consideration to be paid for the aforementioned real estate shall be \$103,000.00, of which, \$82,000.00, or 80%, shall be reimbursed to UMTA as the property was purchased with 80% UMTA funds. The taxes thereon, both general and special, shall be pro-rated as of the date of transfer of title.

Section 3. That sale is subject to the terms and conditions contained in the attached real estate contract.

Section 4. That the President of the Board of Trustees is authorized to execute or sign any and all instruments necessary for the completion of this transaction.

Section 5. That this Resolution shall be effective immediately upon its adoption.

1982 June l Adopted:

Attest: