RESOLUTION NO. 1981-278

A RESOLUTION AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A RENTAL AGREEMENT WITH METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY FOR UP TO FIFTY (50) TRANSIT BUSES AT A MONTHLY RATE OF \$850.00 PER BUS

WHEREAS, the Board of Trustees, by Resolution No. 1981-242, adopted September 1, 1981 has authorized the General Manager to enter into negotiations for the rental of up to fifty (50) transit buses; and

WHEREAS, as a result of negotiations, it has been determined that the buses offered by the Metropolitan Atlanta Rapid Transit Authority are acceptable to the Authority; and

WHEREAS, the Metropolitan Atlanta Rapid Transit Authority is a governmental agency and competitive bids are not required; and

WHEREAS, the rental rates offered are found and determined to be fair and equitable to the Authority;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be, and hereby is, authorized and directed to enter into a rental agreement with Metropolitan Atlanta Rapid Transit Authority for the rental of up to fifty (50) transit buses. The base term of this agreement shall be six (6) months with an option to extend on a month to month basis, by bus, for a period not to exceed an additional six (6) months.

Section 2. That said agreement shall provide for an expenditure in the amount of \$850.00 per bus, per month, payment of which is hereby authorized and directed.

Section 3. That this resolution shall take effect immediately upon its adoption subject to the condition that transportation of said buses shall be made at the lowest and best cost of transportation from Atlanta to Cleveland and return to Atlanta.

Joseph M. Jaul Vice-President

Adopted: September 28, 1981

Secretary-Treasurer