RESOLUTION NO. 1981-202

A RESOLUTION AUTHORIZING A SALES CONTRACT WITH COMMERCIAL SALVAGE & RECYCLING INC. FOR THE SALE OF SCRAP RAIL VEHICLES. (\$643.00 - 80% Capital Improvement Fund 20% General Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Commercial Salvage & Recycling Inc. received on the 6th day of May, 1981 for the sale of scrap rail vehicles (Cars No. 251, 252, 269, 270) for the price set forth in said bid, involving a total sales price of Six Hundred Forty-three & 00/100 (\$643.00) Dollars, be and the same is hereby approved as the highest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder.

Section 2. That the monies received on said contract shall be deposited into the Capital Improvement Fund (80%) and the General Fund (20%).

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: <u>July 21</u>, 1981

Joseph M. Sint Vice-President

Attest:

Secretary-Treasurer