

RESOLUTION NO: 1981- 146

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A PERSONAL SERVICE AGREEMENT WITH FRANK B. HALL AND COMPANY FOR EXCESS LIABILITY INSURANCE AT A COST OF \$40,000.00.

WHEREAS, the Board of Trustees authorized a personal service agreement with Frank B. Hall and Company to provide excess liability insurance for levels in excess of \$2,000,000 through \$20,000,000 at a cost of \$137,800 by Resolution 1981-125; and

WHEREAS, Frank B. Hall and Company has offered to provide additional excess liability insurance for levels between \$20,000,000 and \$50,000,000 at a cost of \$40,000;

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby directed and authorized to enter into a personal service agreement with Frank B. Hall and Company to obtain and place excess liability insurance affording coverage for layers in excess of \$20,000,000 through \$50,000,000.

Section 2. That an expenditure of \$40,000 is hereby authorized.

Section 3. That this Resolution is effective immediately upon its adoption.

Adopted: May 19, 1981

James Alexander
President

Attest: *William C. Lehman*
Secretary-Treasurer