

RESOLUTION NO. 1981 - 125

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO A PERSONAL SERVICE AGREEMENT WITH FRANK B. HALL & COMPANY FOR EXCESS LIABILITY INSURANCE FOR AN EXPENDITURE OF \$137,800

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and he is hereby directed and authorized to enter into a personal service agreement with Frank B. Hall & Company to obtain excess liability insurance affording rail-premises-bus coverage for the Authority at a cost of \$137,800.00 annually for Eighteen Million (\$18,000,000.00) Dollars in excess of Two Million (\$2,000,000.00) Dollars,

Section 2. That the expenditure of \$137,800.00 is hereby authorized from the General Fund.

Section 3. That a payment in the amount of \$350,000.00 be made to the Insurance Fund of the Authority as provided in the 1981 Appropriation Resolution.

Section 4. That this Resolution is effective immediately upon its adoption.

Adopted: May 5, 1981

*Harry Alexander*  
President

Attest:

*William C. Johnson*  
Secretary-Treasurer