RESOLUTION NO. 1981 - 70

A RESOLUTION AUTHORIZING A CONTRACT WITH VALVOLINE OIL COMPANY, DIVISION OF ASHLAND OIL INCORPORATED, FOR THE FURNISHING OF BUS ENGINE OIL FOR A PERIOD OF ONE (1) YEAR (Est. \$150,000.00 - General Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the bid of Valvoline Oil Company, Division of Ashland Oil Incorporated, received on the 18th day of December, 1980 for the furnishing of bus engine oil, for a period of one (1) year, at the prices set forth in said bid, involving a total estimated expenditure of One Hundred Fifty Thousand & 00/100 (\$150,000.00) Dollars, be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1978-252; bonding, insurance requirements and all applicable laws relating to the contractual obligations of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: March 17, 1981

President

Attest: Secretary-Treasurer