

RESOLUTION NO. 1980-418

A RESOLUTION AUTHORIZING THE GENERAL MANAGER OF THE AUTHORITY TO ENTER INTO A LEASE AGREEMENT WITH B. A. CARRAN.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

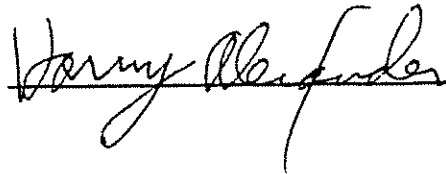
Section 1. That the General Manager of the Authority be and hereby is authorized to enter into a lease agreement with B. A. Carran. A copy of said lease is attached hereto and incorporated by reference as if fully written herein.


Section 2. That the term of said lease shall be for a period of thirty (30) months, at a base rate of \$800.00 per month.

Section 3. That improvements required unique to GCRTA functions shall be approximately \$10,000.00, and either prorated over the term of the lease, at an interest rate of 15%, or payable upon completion thereby eliminating interest charges.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: December 16, 1980

  
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President

Attest:   
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Secretary-Treasurer