## RESOLUTION NO. 1980-414

AUTHORIZING A REQUEST FOR PROPOSALS FOR MONEY COUNTING SERVICES TO BE PROVIDED BY A BANK DESIGNATED AS A DEPOSITORY OF THE AUTHORITY BY RESOLUTION NO. 1979-236

WHEREAS, the possibility of increasing the security and cost effectiveness in handling the Greater Cleveland Regional Transit Authority fare collection moneys could be enhanced by having the function performed by a banking institution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That Requests for Proposals for the handling, counting and proper accounting for all fares collected by the Greater Cleveland Regional Transit Authority are hereby authorized.

Section 2. That proposals shall be requested of all banking institutions designated as depositories for Greater Cleveland Regional Transit Authority funds in Resolution No. 1979-236.

Section 3. That this Resolution shall be effective immediately upon its adoption.

Adopted: December 16, 1980

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Attest:

Hilliam C. Fehrman Secretary-Treasurer