

A RESOLUTION DETERMINING FAIR MARKET VALUE FOR GCRTA SURPLUS
FAREBOXES AND BUS STOP SIGNS, AND AUTHORIZING THE SALE THEREOF
WITHOUT COMPETITIVE BIDDING AT FAIR MARKET VALUE.

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland
Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That fareboxes and bus stop signs found and determined
to be obsolete, and/or surplus, may be sold without competitive bidding at an
established fair market value.

Section 2. That the GCRTA presently has determined that approxi-
mately 400 fareboxes and numerous bus stop signs, prior to the formation of
GCRTA, are obsolete and no longer required for the operation of the Authority.

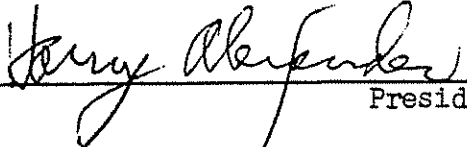
Section 3. That competitive bidding procedures have been followed
for the sale of obsolete fareboxes with no bids having been received.

Section 4. That it has been determined by prior sales that the
fair market value of fareboxes is found to be \$25.00.

Section 5. That it is hereby determined, based on scrap value,
that a surplus bus stop sign is to have a fair market value of \$2.00.

Section 6. That this resolution shall become effective immediately
upon its adoption.

Adopted: December 16 , 1980



President

Attest: 

Secretary-Treasurer