

RESOLUTION NO. 1980- 334

AUTHORIZING THE GENERAL MANAGER TO ENTER  
INTO A LEASE AGREEMENT WITH TENNYSON  
PROPERTIES CO.

WHEREAS, the Greater Cleveland Regional Transit Authority has need for space at 8920 Laisy Avenue, adjacent to its Reed station for the parking of buses, until the new location on Euclid Avenue at East 49th Street is ready for occupancy; and

WHEREAS, Tennyson Properties Co., owner of the aforementioned Laisy Avenue site (vacant land), is willing to lease the land at 8902 Laisy Avenue until September 15, 1982;

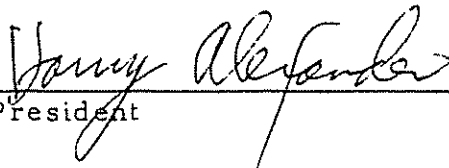
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

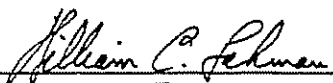
Section 1. That the General Manager be and hereby is authorized and directed to enter into a lease agreement with Tennyson Properties Co. The lease will provide for the rental of approximately 161,172 square feet of vacant land, the abovementioned premises, for a twenty-four (24) month term (expiring September 15, 1982).

Section 2. That monthly rental payments of \$1,200.00 for the premises are hereby authorized.

Section 3. That this Resolution take effect immediately upon its adoption by the Board of Trustees.

Adopted September 30, 1980.

  
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President

Attest:   
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Secretary-Treasurer