

RESOLUTION NO. 1980- 305

A RESOLUTION AUTHORIZING A CONTRACT WITH THE JOINT VENTURE OF PINKNEY-PERRY INSURANCE AGENCY AND ALLENDALE MUTUAL INSURANCE COMPANY FOR THE FURNISHING OF FIRE AND EXTENDED COVERAGE AND FOR BOILER AND MACHINERY INSURANCE FOR A PERIOD OF NOT TO EXCEED THREE (3) YEARS.  
(Est. \$93,000.00 net annual cost - General Income Fund)

BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:


Section 1. That the bid of the joint venture of Pinkney-Perry Insurance Agency and Allendale Mutual Insurance Company received on the 5th day of August, 1980, for the furnishing of fire and extended coverage and for boiler and machinery insurance, for a period not to exceed three (3) years, at the prices set forth in said bid, involving an estimated net annual cost of Ninety-Three Thousand and 00/100 Dollars (\$93,000.00), be and the same is hereby approved as the lowest and best responsible bid, and the General Manager of the Authority is hereby authorized to enter into a contract with said bidder for the furnishing of said item.

Section 2. That said contract shall be payable out of the General Income Fund.

Section 3. That said contract shall be binding upon and an obligation of the Authority contingent upon compliance by the contractor to the Bid Specification and Addenda, if any; the Affirmative Action Plan adopted by the Board of Trustees in Resolution 1978-252; bonding, insurance requirements and all applicable laws relating to the contractual obligation of the Authority.

Section 4. That this resolution shall become effective immediately upon its adoption.

Adopted: September 2, 1980

  
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President

Attest:   
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Secretary-Treasurer