

RESOLUTION NO. 1980- 279

A RESOLUTION AUTHORIZING THE GENERAL MANAGER
TO EXERCISE AN OPTION TO PURCHASE ONE (1)
MOBILE OFFICE UNIT
(\$6,225.00 - CAPITAL IMPROVEMENT FUND OH-05-0025)

WHEREAS, the Greater Cleveland Regional Transit Authority received competitive bids on February 4, 1977 for the leasing of one (1) mobile office unit; and

WHEREAS, Resolution No. 1977-62, adopted February 22, 1977, by the Board of Trustees of the Greater Cleveland Regional Transit Authority, authorized a lease contract with Space Rentals, Inc. for the leasing of said mobile office unit for a period of two years with an option to extend the lease for said mobile office unit for an additional period of one (1) year; and

WHEREAS, the lease contract provided for an option to exercise the right to purchase the mobile office unit at the end of the lease period.

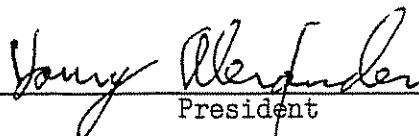
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager is hereby directed to exercise the right to purchase one (1) mobile office unit from Space Rentals, Inc. at the price set forth in the Proposal and Agreement of Sale dated April 18, 1980, pursuant to the terms and conditions of the lease contract awarded February 22, 1977, involving a total expenditure of Six Thousand Two-hundred Twenty-five & 00/100 (\$6,225.00) Dollars.

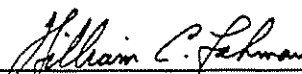
Section 2. That said purchase shall provide for an expenditure of 80% UMTA funds.

Section 3. That this resolution shall become effective immediately upon its adoption.

Adopted: August 5, 1980



President

Attest: 

Secretary-Treasurer