

RESOLUTION NO. 1980- 249

AUTHORIZING THE GENERAL MANAGER TO ENTER INTO TWO LEASE AGREEMENTS WITH S. W. REALTY COMPANY.

WHEREAS, the Lease Agreement between the Greater Cleveland Regional Transit Authority and S. W. Realty Company for the premises at 1404 East 9th Street was terminated on June 16, 1980; and

WHEREAS, the Greater Cleveland Regional Transit Authority has need for space at 1404 East 9th Street for Customer Service, Charter Service, and Treasury, on a temporary basis, until their new locations are ready for occupancy; and

WHEREAS, S. W. Realty Company is willing to lease portions of the space at 1404 East 9th Street, including the revenue collection facility, until December 31, 1980;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Greater Cleveland Regional Transit Authority, Cuyahoga County, Ohio:

Section 1. That the General Manager be and hereby is authorized and directed to enter into two lease agreements with S. W. Realty Company. The first of these leases, pertaining to revenue collection space, will provide for the rental of approximately 2100 square feet of space on the first floor of the 1404 East 9th Street premises for a seven-month term (expiring December 31, 1980) at a cost of Ten Dollars (\$10.00) per square foot per annum. The second lease, pertaining to customer service space, will provide for the rental fo approximately 1900 square feet of space on the fourth floor of the abovementioned premises for a four-month term (expiring September 30, 1980) at a cost of Eight Dollars (\$8.00) per square foot per annum.


Section 2. That monthly rental payments of \$1750.00 for the first floor space and \$1267.00 for the fourth floor space are hereby authorized.

Section 3. That this Resolution take effect immediately upon its adoption by the Board of Trustees.

Adopted July 1, 1980



President

Attest: 

Secretary-Treasurer